



Retirement Account Acknowledgement of Option Trading

Date: _____

Vision Brokerage Services, LLC
One Whitehall Street, Suite 1500
New York, NY 10004

Re: Account #: _____

To Whom It May Concern:

Please accept this letter as acknowledgment that I have requested that my retirement account be managed by Vision Investment Advisors ("Vision") on a discretionary basis with the understanding that Vision's program includes the use of covered call option writing in the portfolio that I have chosen.

I acknowledge that I have received and read the options risk disclosure document entitled, *Characteristics and Risk of Standardized Options* and any related supplements and I understand the risks involved with authorizing option trading in my retirement account.

Sincerely,

X

Signature

Print Name

Date